

Voiding Tenant Lease Addendum

I, (Name:)______, agree to void my lease agreement with Brightwater Property Management for the apartment located at (Address:)______Unit#_____ for the lease term Date:______ to Date______. The lease will void effective on date_______ It is understood that this action must be approved by all lessees and Brightwater Property Management. It is also understood that the processing charge for voiding my name from the lease is \$100.00, which must be paid before Brightwater will process this void.

RESIDENT SIGNATURE / DATE

We, the lessees of (Address:)_____Unit#_____agree to release (Name:)_______, from his/her lease liability as stated above. Remaining signatures on lease understand that obligation for full amount of rent payment is their responsibility. It is also understood that any replacement tenants to be added to the lease must have references checked and approved by application to Brightwater Property Management. Current residents and any new lease signee(s) are obligated to initiate any arrangements necessary with Brightwater Property Management for lease completion with additional signatures.

**** THE PERSON VOIDING MUST LEAVE A FORWARDING ADDRESS BELOW ****

VOIDING TENANT NAME:

FORWARDING ADDRESS:

Tenant voiding the lease must remit \$100 payment before Brightwater will process this form

FINAL APPROVAL WILL BE GIVEN BY BRIGHTWATER PROPERTY MANAGEMENT

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I am a: Current Resident wanting to be removed from a current lease

Future Resident wanting to be removed from a future lease

Current Resident wanting to be removed from a future lease

Instructions: Please check A, B or C below to signify the disposition of the security deposit on record with Brightwater Property Management in the name of the tenant leaving the group. All tenants signed on the original lease must sign this form before any changes can be made.

(A)_____NO SECURITY DEPOSIT CHANGES. I.E.: Current tenant voiding lease is waiving their security deposit refund. The Current leaseholders remaining on the lease and/or added to the lease agree to be responsible for the full amount of rent, utilities and/or damages (if any) at the end of the present lease term.

(B)____The incoming tenant (Name:) ______agrees to pay outgoing tenant (Name:) ______ their portion of the security deposit amount of \$_____. Amount of security deposit on record with Brightwater Property Management will be tracked going forward under the name of the incoming tenant.

INCOMING TENANT NAME(S):

(C) _____ We, the undersigned lessee of (address:) ______ that the security deposit for our unit must be \$ ______ and agree to bring our total amount on record up to that amount, thereby releasing security deposit held in _______ name, to be returned to him/her, upon Brightwater Property Management's receipt of replacement monies. No monies will be returned to the tenant voided their lease until security deposit is brought up to the required amount. The responsibility for payment of additional security deposit to complete this transaction is between the remaining lease signees and the voiding resident, does not involve Brightwater Property Management, and is the responsibility of all others involved.

ALL CURRENT LEASE SIGNEES AND PERSON LEAVING THE GROUP MUST SIGNIFY APPROVAL OF (A) (B) OR(C) BY SIGNATURE BELOW:

RESIDENT SIGNATURES & DATE

LANDLORD SIGNATURE DATE:

All Parties agree that only the remaining Lease holders will be responsible for all rent, utilities, and damages (if any) through the conclusion of the lease term.